PROXY INSTRUCTIONS FOR NEUBERGER BERMAN HIGH YIELD STRATEGIES FUND (NHS)

Record date: July 15, 2019 Meeting Date: October 3, 2019

MANAGEMENT'S DEFC 14A:
https://www.sec.gov/Archives/edgar/data/1487610/000089843219001126/defc14a.htm

SABA'S DEFC 14A: https://www.sec.gov/Archives/edgar/data/1487610/000090266419003576/p19-1853defc14a.htm

Note: This is expected to be a contested meeting. Bulldog Investors, LLC, the investment advisor for High Income Securities Fund, intends to vote all other proxies for which it has discretionary voting authority for Saba's slate of nominees and for Proposals 2 and 3.

My (our) proxy voting instructions are as follows:

(INSTRUCTIONS: Mark voting instructions by placing an "x" in the appropriate [ ].)

1. ELECTION OF DIRECTORS.

MANAGEMENT'S SLATE (Michael J. Cosgrove, Deborah C. McLean, Tom D. Seip, George W. Morriss) [ ]

SABA'S SLATE (Frederic Gabriel, Thomas H. McGlade, Arthur D. Lipson) [ ]

2. TO TERMINATE THE MANAGEMENT AGREEMENT BETWEEN THE FUND AND NEUBERGER BERMAN MANAGEMENT LLC, DATED AUGUST 6, 2010, AS AMENDED OR NOVATED AND ALL OTHER ADVISORY AND MANAGEMENT AGREEMENTS BETWEEN THE FUND AND NEUBERGER BERMAN INVESTMENT ADVISERS LLC.

FOR [ ] AGAINST [ ] ABSTAIN [ ]

3. FOR THE BOARD TO CONSIDER AUTHORIZING A SELF-TENDER OFFER FOR ALL OUTSTANDING SHARES OF THE FUND AT OR CLOSE TO NET ASSET VALUE ("NAV"). IF MORE THAN 50% OF THE FUND'S OUTSTANDING SHARES ARE SUBMITTED FOR TENDER, THE TENDER OFFER SHOULD BE CANCELLED AND THE BOARD SHOULD TAKE THE STEPS NECESSARY TO LIQUIDATE OR CONVERT THE FUND INTO AN OPEN-END MUTUAL FUND.

FOR [ ] AGAINST [ ] ABSTAIN [ ]

I certify that as of the above record date, I beneficially owned (or had voting authority for) _____ common shares of High Income Securities Fund.

_____ _____
Name(s)/Signature(s) Date

_____ _____
Phone Number email

*Please complete, sign, and date this form and submit it no later than September 30, 2019 by email to proxyinstructions@bulldoginvestors.com or by fax to (201) 556-0097.