

High Income Securities Fund Announces Monthly Distributions For Third Quarter of 2021

New York, July 8, 2021 – As previously announced, High Income Securities Fund, Inc. (NYSE: PCF) (the “Fund”) intends to make monthly distributions at an annual rate of at least 10% per annum (or 0.8333% per month). The distributions for 2021 are based on the net asset value of \$9.34 of the Fund’s common shares as of the last business day of 2020.

The monthly distribution schedule is as follows for the months of July, August, and September:

<u>Month</u>	<u>Distribution</u>	<u>Record Date</u>	<u>Payable Date</u>
July	\$0.078	July 21, 2021	July 30, 2021
August	\$0.078	August 20, 2021	August 31, 2021
September	\$0.078	September 21, 2021	September 30, 2021

To the extent that sufficient investment income is not available on a monthly basis, the distributions may include return of capital. No conclusions should be drawn about the Fund’s investment performance from the amount of the distributions.

The Fund will issue a notice to stockholders that will provide an estimate of the composition of each distribution. For tax reporting purposes the actual composition of the total amount of distributions for each year will continue to be provided on a Form 1099-DIV issued after the end of the year.

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