

PROXY INSTRUCTIONS FOR VERTICAL CAPITAL INCOME FUND (VCIF)

Record date: July 16, 2021

Meeting Date: August 26, 2021

MANAGEMENT'S DEF 14A:

<https://www.sec.gov/Archives/edgar/data/1517767/000158064221003228/verticaldef14a.htm>

Note: Note: Bulldog Investors, LLP, an affiliate of High Income Securities Fund Trustees Phillip Goldstein, Andrew Dakos, and Rajeev Das, intends to vote all other proxies for which it has discretionary voting authority to WITHHOLD a vote for the nominee.

My (our) proxy voting instructions are as follows:

(INSTRUCTIONS: Mark voting instructions by placing an "x" in the appropriate [].)

1. TO RE-ELECT T. NEIL BATHON AS A TRUSTEE OF THE FUND.

FOR []

WITHHOLD []

I certify that as of the above record date, I beneficially owned (or had voting authority for) _____ common shares of High Income Securities Fund.

Name(s)/Signature(s)

Date

Phone Number

email

*Please complete, sign, and date this form and submit it no later than August 20, 2021 by email to proxyinfo@highincomesecuritiesfund.com or by fax to (201) 556-0097.