

PROXY INSTRUCTIONS FOR BLACKROCK ESG CAPITAL ALLOCATION TERM TRUST
(ECAT)

Record date: May 12, 2023

Meeting Date: July 10, 2023

MANAGEMENT'S DEF 14A: [BLACKROCK ESG CAPITAL ALLOCATION TERM TRUST \(sec.gov\)](https://www.sec.gov/BLACKROCK ESG CAPITAL ALLOCATION TERM TRUST)

SABA'S DEFC 14A: sec.gov/Archives/edgar/data/1864843/000090266423003252/p23-1607defc14a.htm

Note: This is expected to be a contested meeting. Bulldog Investors, LLP, an affiliate of High Income Securities Fund Trustees Phillip Goldstein, Andrew Dakos, and Rajeev Das, intends to vote all other proxies for which it has discretionary voting authority for Saba's slate of trustees.

My (our) proxy voting instructions are as follows:

(INSTRUCTIONS: Please circle your preferred slate of nominees for election of trustees.)

MANAGEMENT'S SLATE (Cynthia L. Egan, Lorenzo A. Flores, Stayce D. Harris and Catherine A. Lynch)

SABA'S SLATE (Ravi Bhasin, Ilya Gurevich, Richard Thiemann and Emmanuel Werthenschlag)

I certify that as of the above record date, I beneficially owned (or had voting authority for) _____ shares of High Income Securities Fund.

Name(s)/Signature(s)

Date

Phone Number

email

*Please complete, sign, and date this form and submit it no later than noon ET on July 7, 2023 by email to proxyinfo@highincomesecuritiesfund.com or by fax to (201) 556-0097.