

**PROXY INSTRUCTIONS FOR PRINCIPAL REAL ESTATE INCOME FUND (PGZ)**

Record date: February 7, 2024

Meeting Date: April 12, 2024

Management’s Proxy Statement: [sec.gov/Archives/edgar/data/1557523/000139834424003815/fp0087325-1\\_defc14a.htm](https://sec.gov/Archives/edgar/data/1557523/000139834424003815/fp0087325-1_defc14a.htm)

Saba’s Proxy Statement: [sec.gov/Archives/edgar/data/1557523/000090266424001975/p24-1014defc14a.htm](https://sec.gov/Archives/edgar/data/1557523/000090266424001975/p24-1014defc14a.htm)

*Note: This is a contested election. Bulldog Investors, LLP, an affiliate of High Income Securities Fund Trustees Phillip Goldstein, Andrew Dakos, and Rajeev Das, intends to vote all other proxies for which it has discretionary voting authority for Saba’s nominees .*

**My (our) proxy voting instructions are as follows:**

(INSTRUCTIONS: Please place an “X” in one of the boxes below.)

To Elect Two Trustees:

Management’s Nominees (Rick A. Pederson and Jeremy Held):

FOR [ ]

WITHHOLD [ ]

Saba’s Nominees (Stephen G. Flanagan and Jassen Trenkow):

FOR [ ]

WITHHOLD [ ]

I certify that as of the above record date, I beneficially owned (or had voting authority for) \_\_\_\_\_ common shares of High Income Securities Fund.

\_\_\_\_\_  
Name(s)/Signature(s)

\_\_\_\_\_  
Date

\_\_\_\_\_  
Phone Number

\_\_\_\_\_  
email

\*Please complete, sign, and date this form and submit it no later than 4 pm ET on March 29, 2024 by email to [proxyinfo@highincomesecuritiesfund.com](mailto:proxyinfo@highincomesecuritiesfund.com) or by fax to (201) 556-0097.